Steps for the Assignment of Coverage D - Increased Cost of Compliance Coverage

- 1. Policyholder consents to the assignment of the ICC claim payment.
- 2. The community official will provide the policyholder with an <u>Assignment of Coverage D</u> Form.
- 3. The policyholder signs the form and provides the signed form to the community official.
- 4. The community official sends a copy of the completed form, along with the community's signed declaration of substantial damage to the NFIP Bureau & Statistical Agent at the following address:

NFIP Bureau & Statistical Agent 8400 Corporate Drive, Suite 350 Landover, MD 20785

- 5. NFIP Bureau & Statistical Agent maintains a database of the ICC information submitted by the community. The Bureau then sends the documents to the appropriate WYO company, with instructions. The company will then assign an adjuster.
- 6. The assigned adjuster contacts the policyholder to advise s/he has the claim and contacts the local community official to coordinate and help complete the claim.
- 7. The adjuster receives/reviews the contract for demolition, elevation, relocation or floodproofing to determine the cost.
- 8. The adjuster has the community official sign the proof of loss once the claim value has been determined.
- 9. The adjuster sends the final report, along with the Proof of Loss to the insurance company for payment.
- 10. The insurance company issues the check to the community and advises the NFIP Bureau & Statistical Agent of the amount of the claim payment.